

Explanation of variances

Hayton and Burnby Parish Council

East Riding of Yorkshire

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	4500	4600	100	2.2	
Box 3 <i>Total other receipts</i>	2437	437	2000	82.1	In 2016/17 Transparency Code funding of £1000 and a grant of £1437 were received. In 2017/18 Transparency Code Funding was £120 and a VAT refund of £317 were received.
Box 4 <i>Staff costs</i>	1824	1863	39	2.1	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	3954	2112	1717	43.4	In 2016/17 £1342 was spent on a defibrillator and associated costs, £410 on a computer and software and recoverable VAT was £318 higher than 2017/18. In 2017/18 £200 extra was spent on grass-cutting, £83 on a bench, £30 on training, £24 on repairs and £16 more on sundry expenses than the previous year.
Box 9 <i>Total fixed assets & long term investments & assets</i>	6486	6568	82	1.3	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Not Applicable				